

Invest Detroit CDE

New Markets Tax Credit Pre-Application

Project Information		
Check Type: Industrial <input type="checkbox"/> , Shopping Center <input type="checkbox"/> , Office Building <input type="checkbox"/> , Mixed Use <input type="checkbox"/> , # of Housing Units ____ Other <input type="checkbox"/>		
Project Address:	City: Detroit	
Census Tract Identification:	Zip Code:	
Project Description: (Please provide Location Map and Site Plan, if available)		
Project Area Description: (include intersecting streets or address and general neighborhood activity and conditions):		
Total Site Acreage: ____ acres	Building(s) Size: ____ Sq. Ft.	Floors
Total Projected New Permanent Jobs:	Current Jobs Retained:	Temporary Jobs:
Name of Primary Tenants, if known:		
Developer Information		
Name of Developer:	Website:	
Address:	City:	State: Zip Code:
e-mail:	Phone Number:	
Name of Contact:		
Address:	City:	State: Zip Code:
e-mail:	Phone Number:	
Project Financing (if you have more detailed pro forma, please attach)		
Total Project Cost		
Acquisition	\$	
Site Improvement	\$	
Construction Soft Costs	\$	
Construction Hard Costs	\$	
NMTC Transaction Costs (Assume approximately 5%)	\$	
Soft Costs	\$	
Development Fee	\$	
Other	\$	
Total		\$
Total Project Source of Financing (Detailed)		
Developer Equity	\$	
Bank Debt (Name of Bank)	\$	
MBT Tax Credits: Brownfield <input type="checkbox"/> Historic <input type="checkbox"/>	\$	
Federal Historic Tax Credit	\$	
TIF	\$	
Other	\$	
New Markets Tax Credit (Assume up to 30% of total NMTC QEI Investment)	\$	
Total Source		\$
Projected Annual Net Operating Income		
Projected Annual Net Operating Income = \$		Estimated CAP Rate = %
Financing Commitments Already Received <input type="checkbox"/> or Requested <input type="checkbox"/>		
Does Project Have Municipal Support As Shown By Brownfield Plan <input type="checkbox"/> , Economic Development Corp. Project Plan <input type="checkbox"/> , DDA Plan <input type="checkbox"/> , MEGA <input type="checkbox"/> , Public Land Sale or Option <input type="checkbox"/> , Letter <input type="checkbox"/> , Other <input type="checkbox"/> Describe: _____		
Estimated Project Start Date: Month _____ Year _____		
Describe financial commitments you have received _____		
Indicate which financial institutions you are working with _____		
Signature of Applicant _____		Date: _____
<i>Please return to Mary Seaberg King, Invest Detroit CDE, 600 Renaissance Center, Suite 1710, Detroit, MI 48243</i>		
<i>Telephone: (313) 259-6368 or mary.king@investdetroit.com</i>		